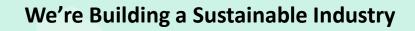


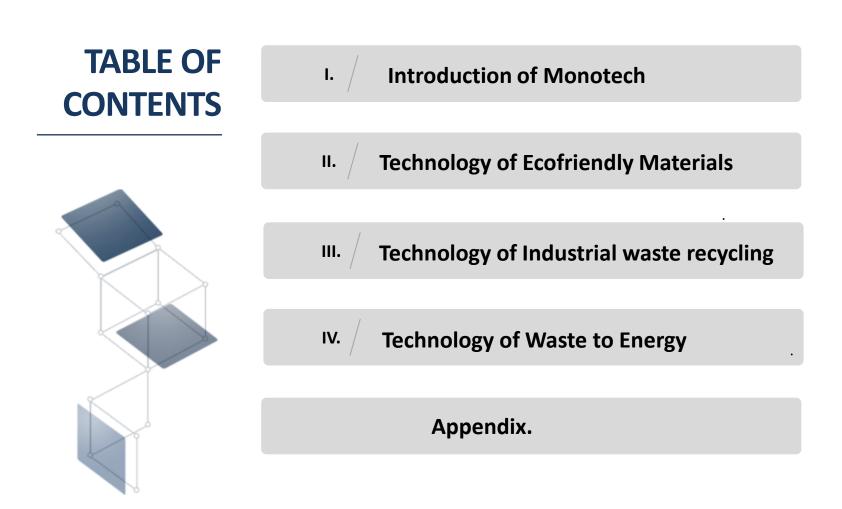
MONOTECH GREEN TECHNOLOGY

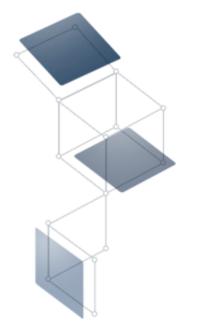




1

NOVEMBER 2023





Introduction of Monotech

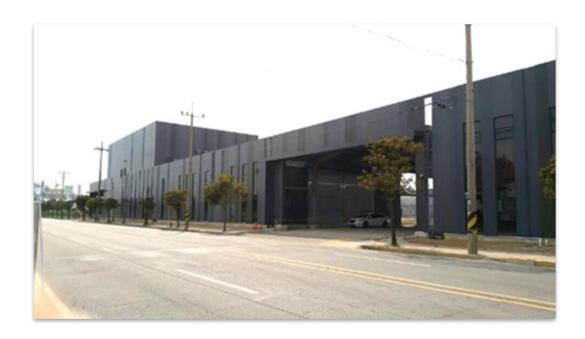
I. /

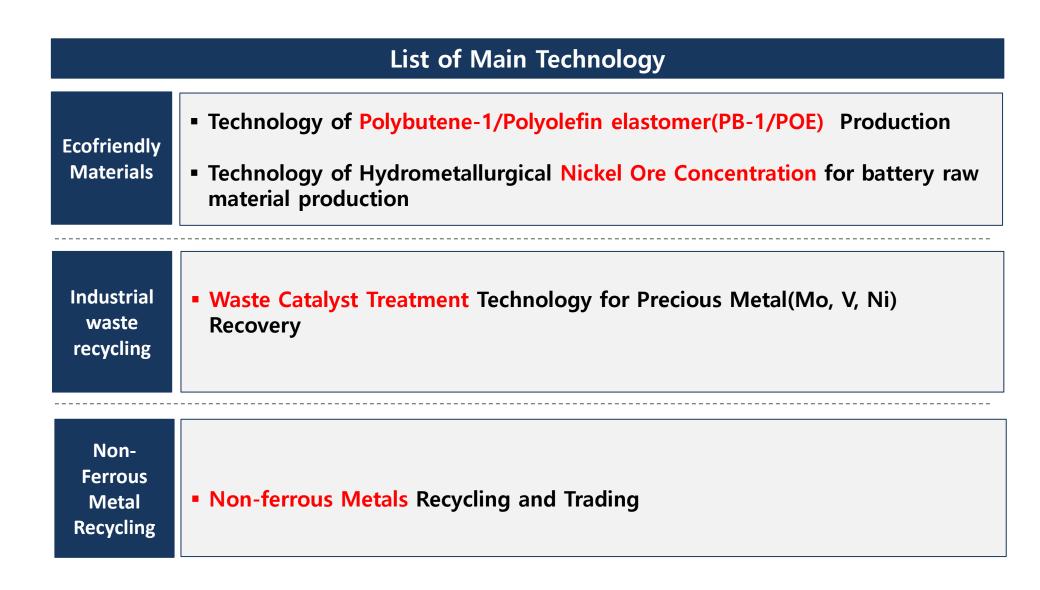
Introduction of Monotech

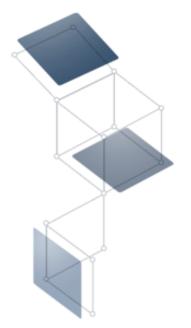
A research-oriented company with expertise in eco-friendly technology of polymer/inorganic materials and industrial waste recycling

| CategoryD | Information |
|----------------|---|
| Company Name | Monotech |
| Esteblishment | 05.Aug.2016. |
| Equity | 1 billion Korean Won |
| Main Biz. | Development of Ecofriendly Technology - Polymer/inorganic materials(Polybutene-1/POE) - Industrial waste recycling(Waste Aluminum dross, Spent catalyst, Industrial slag Recycle) |
| R&D/Plant site | 283, Saneop-ro, Gwangyang-si, Jeollanam-do, Korea (Gwangyang National Industrial Complex) |









II. /

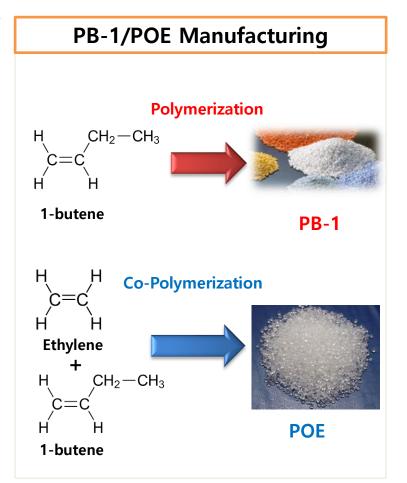
Technology of Ecofriendly Materials

Technology of Polybutene-1/Polyolefin elastomer(PB-1/POE) Production

- **Sole International Licensor of PB-1/POE Production Technology**
- > Eco-friendly alternative plastics of rubber which can be recycled
- High-functional pipe materials which has the best physical properties in existence

Polybutene-1/Poly Olefin Elastomer

- Recyclable & High functional Polymer Material Production Technology
- Sole International Licensor of PB-1/POE swing plant technology
- PB-1/POE is a highly functional polymer product that can be recycled as unique alternative of PE-XL and rubber that cannot be recycled.



Application of PB-1/POE

■PB-1

- ➔ pipe : Hygiene(water/hot water supply), M/S 80%
- → Under floor heating Pipe : M/S 30%
- → Packaging film(Easy opening)





•POE

- → Alternative of Rubber (Shoe, cable etc)
- → Impact modifier : Interior & Exterior material for automobile



PB-1 Plant License (Korea Yeosu)



- Capacity : 10,000TON/년
- Establishment : 2009. 04
- Location:
 Ylem Technology
 Yeosu Industrial Complex,
 Korea

PB-1 Plant License (China)



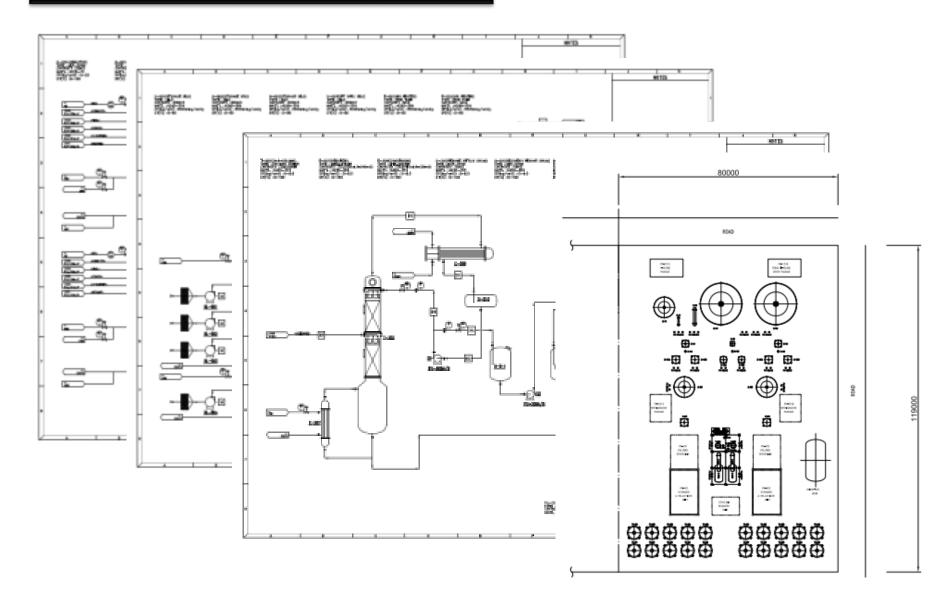
- Capacity : 30,000TON/yr

- Establishment : 2017. 05

Location:
 RIDA Chemical Co., Ltd.
 Tengzhou, Shandong
 Province, China

Licensing Document(P&ID) of Chinese PB-1 Plant

A part of Chinese PB-1 Plant Design(P&ID)



Technology of Hydrometallurgical Nickel Ore Concentration for battery raw material production

(MACH Process: Advanced Clean Hydro-metallurgy Process)

New technology that significantly reduces CO₂ emissions

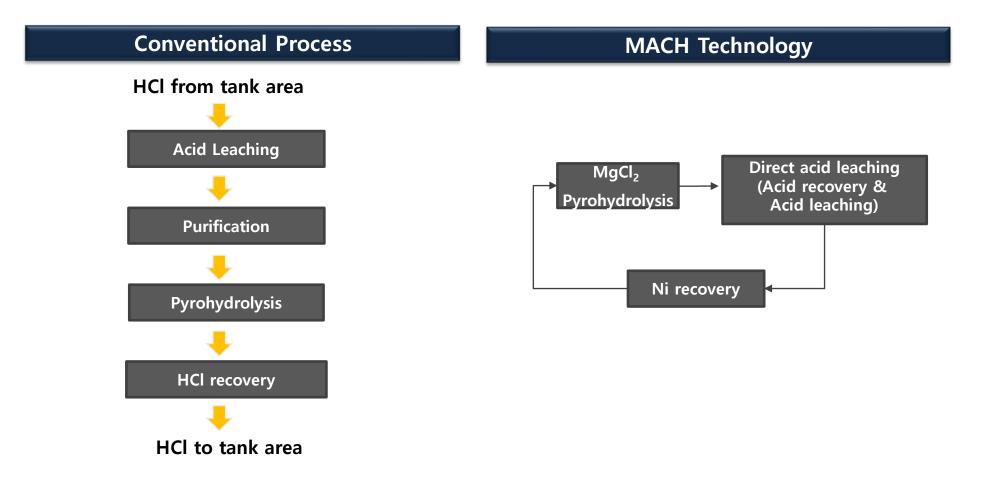
Very low investment cost compared to existing smelting plant

Waste-Zero eco-friendly process different from the existing process that generates toxic waste

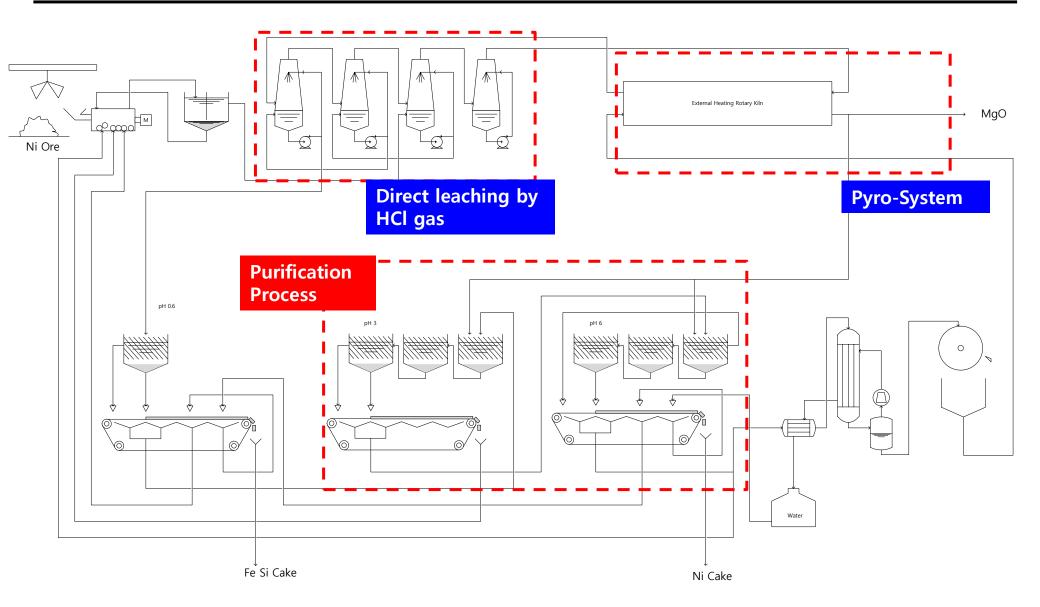
| Process | Smelting | HPAL (High Pressure Acid Leach) | Developing Tech.(MACH) | |
|--|---|---|---|--|
| Raw Material | Laterite Ore | Laterite Ore | Laterite Ore | |
| Technology | Production of ferronickel by smelting/reduction process | Nickel concentration by acid leaching at high temp.(250~270°C), high pressure(40~50bar) | Nickel concentration and to other product from waste at atmospheric, mild temp. (~80°C) | |
| Process | Nickel ore → Drying → Preliminary reduction → Melting (>1,500 °C) & reduction → Separation of FeNi slag → Refining → Casting → FeNi | Nickel ore → water mixing → autoclave → Neutralization → Precipitation of sulfide metal → autoclave → Solvent extraction → autoclave (hydrogen reduction) → Ni powder | Nickel ore → Acid leaching → 1 st Purification → 2 nd Purification → Highly concentrated Nickel compound | |
| Investment Cost (100 million ton/yr) | 800 million USD | 800 million USD | 200 million USD | |
| Final Products | FeNi | Ni metal | Ni compounds, Fe _x O _y , SiO ₂ , MgO | |
| lssue | High electric cost High investment cost Enormous waste | High electric cost High investment cost Complicate process step | Low energy cost Lowest investment cost Simple process Various high purity products | |
| Energy consumption & Global warming gas emission | High | Medium | <u>Very Low</u> | |

Key Technology of MACH process

- MACH process combines hydrochloric acid recovery and acid leaching step into one step. (direct acid leaching using HCl gas)
- There is no liquid HCl storage tank and no risk of HCl leakage because of HCl transfer in process area.



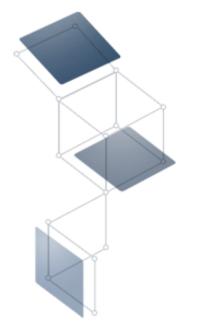
Process Block Diagram



Pilot Plant Facilities

| Equipment | Amount | Usage |
|-----------------------|--------|--|
| Pyrohydrolysis System | 1 EA | MgCl2 pyrohydrolysis HCl gas generation |
| Leaching System | 2 EA | Acid Leaching |
| Reactor | 10 EA | Mixing/ Purification |
| Filter Press | 3 EA | Solid/Liquid Separation |





III. / Technology of Industrial waste recycling

Waste Catalyst Treatment Technology for Precious Metal(Mo, V, Ni) Recovery

- > Applying Monotech Waste Minimizing Technology
- The world's best technology preventing precious metal resources from overseas leakage
- Clean technology without toxic waste (Solid, Liquid waste zero)
- Essential core technology for refineries to comply with the Basel Convention in the future
- CAPEX/OPEX minimize

SPENT CATALYST

We offer commercially attractive and environmental approved recycling for all your catalysts. Depending on specific metal compounds and impurities the most competitive terms will apply.

In case no valuable metals are present, we offer competitive treatment charges.

Our proposal is most competitive for catalyst containing;

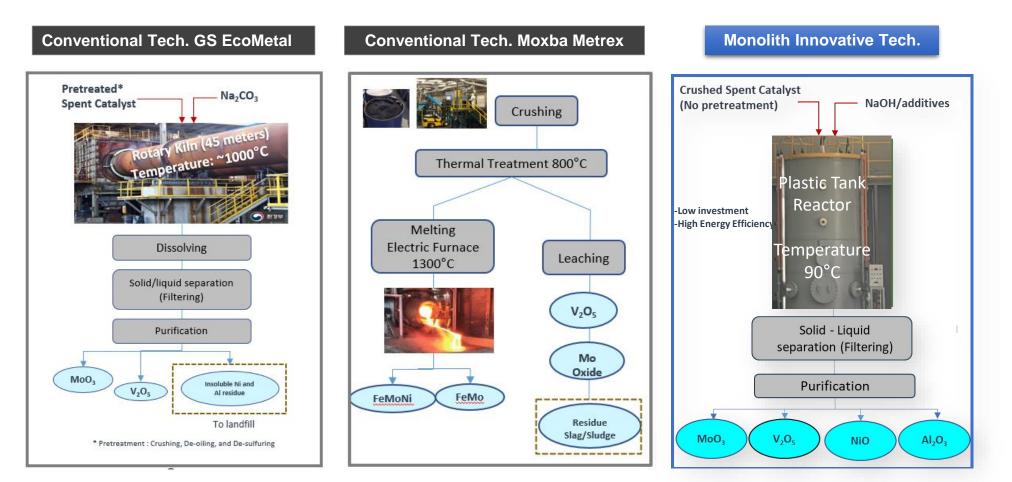
- •Precious metals (Pd, Pt, Au, Ag, Rohdium, Ruthenium) (, etc.)
- •Molybdenum (NiMo, CoMo, etc.)
- •Nickel (including Nickel Raney)
- •Tungsten
- •Copper
- •Zinc
- •Cobalt
- •Vanadium

Comparison of conventional and Monolith processes

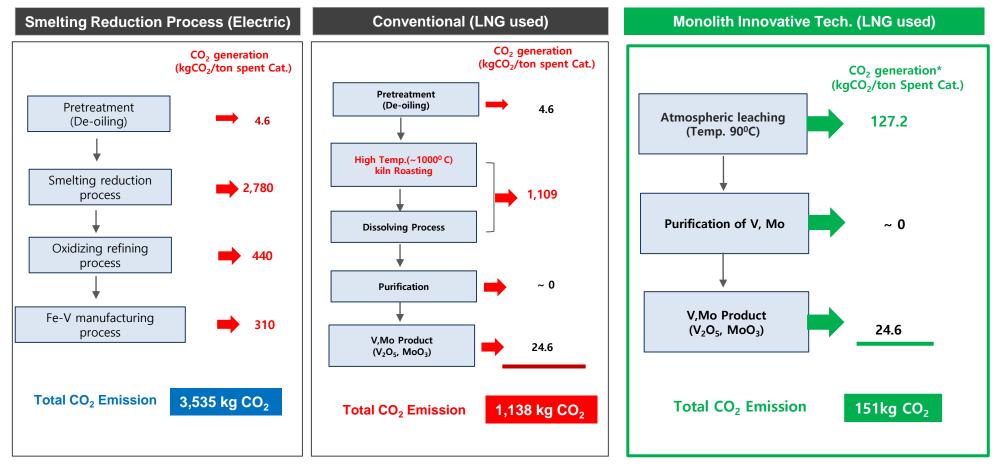
Excellent economic efficiency.

Processed at low temperature (90°C).

Reduce carbon emissions.



Reduces carbon emissions by up to 3 tonnes per compared to conventional processes.



Based on Korea Environmental Industry & Technology Institute, 2009 : National LCI (Life Cycle Inventory) database Guideline

(* CO2 Generation : The amount of heat required for each process is converted into the amount of CO2 generated when using LNG.. (56,100kgCO2/TJ)













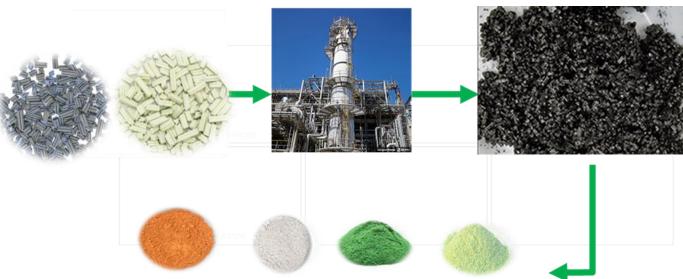












V2O5 (>99%)

Ni(OH)3 (>99%) MoO3 (>99%)

Al(OH)3 (>99%)

Pilot Plant 5 tons ~ 3000 tons in Korea & Bahrain







Economic value of waste catalyst treatment technology

- Development of treatment technology is urgently needed due to the increase in landfill waste due to the increase in the amount of waste catalyst generated and the strengthening of environmental regulations.
- Technology development can create an economic effect of \$200 million per year and environmental conservation
- GS Ecometal* Sales: KRW 69.7 billion in 2018, KRW 53 billion in 2019
 - (*GS Ecometal : Korean Waste catalyst treatment company)

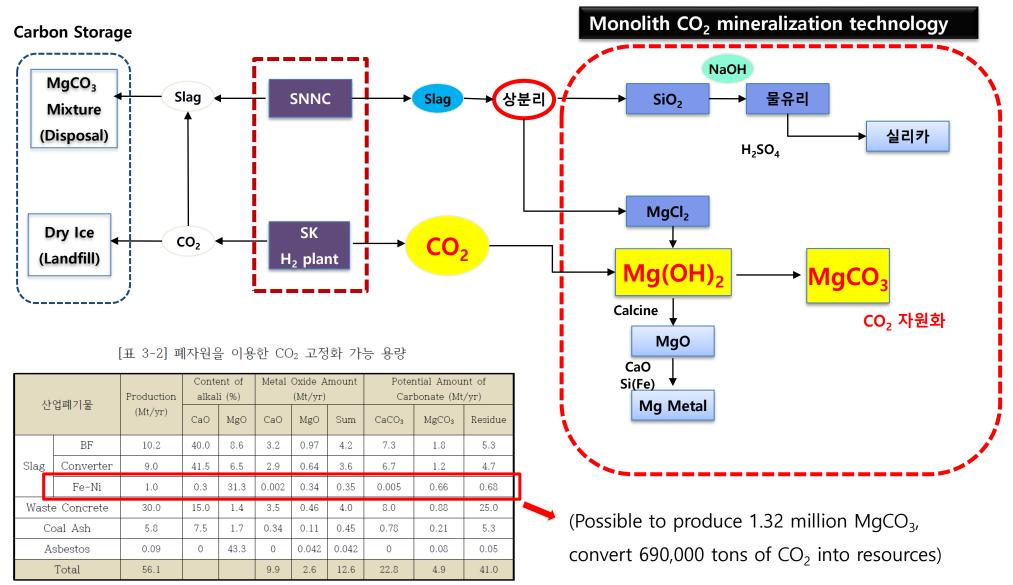
| Necessity of developing technology for desulfurization waste catalyst treatment | | Economic | Effects of De | eveloping Tec | hnologies |
|--|--|-------------------------------|----------------------|----------------------------|---------------------|
| Continuous increase in | •The air pollutant emission standard strengthened by about 30% | Economic | impact of | 200 millio | on USD/yr |
| waste catalyst | Increase in desulfurization catalyst usage due to increase in sulfur content of crude oil | as | s a major rav | | |
| | •Landfill waste increases in proportion to the increase in spent catalyst (1 ton of | for special | alloys and s | econdary bat | tteries |
| Increase in landfill waste | waste/1 tons of waste catalyst treatment) In the case of GS Ecometal, only Mo and V are recovered, and the excess solid waste | Precious Metal Compound | Recovery (Ton/yr) | Unit Price (USD \$/TON) | Amount (USD \$) |
| | disposed of in landfill. | V ₂ O ₅ | 8,000 | 15,232 | 121,856,000 |
| Status of waste | •Currently, exported overseas due to lack of domestic processing facilities | MoO ₃ | 4,000 | 12,053 | 48,212,000 |
| | | Ni(OH) ₂ | 2,250 | 9,429 | 21,215,250 |
| catalyst treatment in | When securing a treatment facility, it is possible to secure the waste catalyst that | AI(OH) ₃ | 27,500 | 292 | 8,030,000 |
| Korea | is exported in accordance with the Basel Convention | SUM | 41,750 | | 199,313,250 |
| | | 50,000 | ton/yr Domestic was | te catalyst treatment, | , price Source: LME |

Magnesium hydroxide recovery from Fe-Ni slag and carbon dioxide fixation technology using it

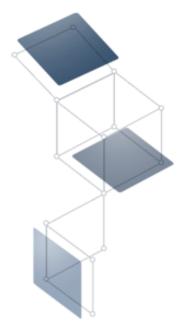
- The only technology to solve the issue of toxic waste in the steel industry
- CO2 immobilization technology to secure blue hydrogen production base
- Securing raw materials of magnesium alloy for automobile weight reduction
- > The world's sole economical toxic slag recycling technology
- Existing Pilot plant for verification of technology

Monotech's CO₂ mineralization technology using Monolith's Fe-Ni slag

Manufacture of magnesium carbonate (MgCO3) used as a building material by fixing/mineralizing CO2 with magnesium hydroxide (Mg(OH)2) recovered from monolith's existing slag treatment technology.



Source: Report of Korea Institute of Geoscience and Mineral Resources(2011)



V. Appendix.





Analysis Lab





Bench Scale Facilities Int/Sol Reactors



1m3 reactors system

Appendix. Monolith R&D Facilities(Suwon)

F MONOLITH



Equipment



Comma Coater



ESR 측정기





Planetary mixer

End of Document

Polybutene-1

| PB-1 manufacturing | Main Application & Market | Forecast | |
|-----------------------------|--|---|-----|
| 1-Butene C4H8 | Piping materials | Ackaging materials Additive Polymers Additive Polymers Additive Polymers Additive Polymers Additive Polymers Additive Polymers Additive Polymers Flexibility | her |
| | Market Drivers | 2017-19 2019-21 2021-24 Impact | |
| | Increased application of Polybutene-1 (Resin) | Moderate High High | |
| Polybutene-1 Polymerization | Growing demand for polybutene-1 from emerging economies | High High High | |
| | Source: Zion Market Research Analysis, 2018 | | |

Key Player(Only two Licensor)



Butene-1 is mainly used in the production of high-quality plastics such as polyethylene and polybutene-1. Important applications of Butene-1 are packaging materials such as films, bags, and food packaging. ³¹



MONOTECH CO., LTD Seoul, Korea Middle East Operation Center, Bahrain



monotech@k-monotech.com www.k-monotech.com

PB-1 Characteristics

- ✓Flexibility
- ✓Creep resistance
- ✓Thermal pressure resistance
- ✓Pipe weight saving
- ✓Acoustics / Noise absorption
- ✓Impact resistance
- ✓Chemical resistance



PB-1 added to concentrates can significantly lower the pressure needed to extrude PP fiber and reduce agglomeration in compounds.

PB-1 added directly to PP will improve the flow characteristics, especially in high molecular weight.

Downstream PB-1 Pipe & Fitting Production







PB-1 added directly to PP will improve the flow characteristics.



make packaging 'Easy-Open'



Floor Heating System



Polyolefins Technology & Scientific and Technical Services

PB-1/ POE Licensor





Monotech Advanced Energy Research Institute

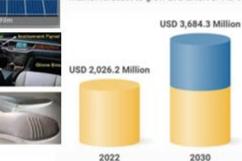
What we do?

- Polybutene-1/POE Production Technology PB-1/PE-RT Pipe manufacturing Technology
- 2. Technology of Hydrometallurgical Nickel Ore Concentration for battery raw material production
- 3. Spent Catalyst Treatment Technology for Precious Metal Recovery -Co, Cu, Mo, Ni, V, W, Zn
- 4. Technology of PAC (Polyaluminum chloride) Production from waste catalyst & A/L Dross Recycling.
- 5. Non-Ferrous Scrap Metals Trading & Recycling.



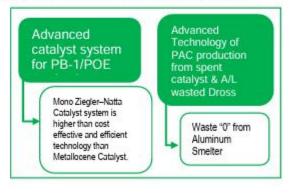






Expansion with production capability

Monotech is planning to start new differentiated polyolefin products to the marketplace by focusing on advanced catalyst and process technology and delivering value to our customers globally.



What is Polybutene-1(PB-1)

What is Polybutene-1(PB-1)

Polybutene-1 is produced by polymerization. of 1-butene using supported Commercial Ziegler-Natta catalysts. PB-1 is a high molecular weight, linear, isotactic, and semi-crystalline polymer. PB-1 combines typical characteristics of conventional polyolefins with certain properties of technical polymers.

What is C4-Polyolefin Elastomer?

- Polyolefin elastomers (or POEs) are a relatively new class of polymers that emerged with Monolith's advanced in Ziegler-Natta polymerization catalysts. Representing one of the fastest growing synthetic polymers.
- Polyolefin elastomers (POEs) have become one of the leading materials used in automotive exteriors and interiors, wire and cable coatings, extrusion coating, films, injection molding, medical products, adhesives, footwear, and foams.

Polybutene-1 /Polyolefin Elastomer Swing Plant Technology.

POE production plant in conjunction with Polybutene -1 production plant.



ww.k-monotech.com

Polymer Technology, Waste to Energy







Polyolefin Technology Scientific Technical Service

> Jong Wook Park Director Strategic Engineering Integration

M. +1 765 421 5585 M. +82-10-9772-4430 E. Jong.park@k-Monotech.com

www.k-monotech.com

Polymer Technology, Waste to Energy

THANK YOU